

## **Orchard Funds Limited announces appointment of new board director**

Orchard Funds Limited (“Orchard” or “the Group”) has appointed Helen Argiris as an independent director of the Group and its Responsible Entity subsidiary, Orchard Capital Investments Limited, effective immediately.

Helen has over 20 years of experience in financial services. She is a partner with PKF Australia (“PKF”), one of the world’s largest accounting associations, and specialises in accounting, taxation, acquisitions and human resources. Helen has a deep understanding of professional services, technology, finance, telemarketing, property and construction industries and has previously held roles with PKF in human resources and on PKF’s East Coast Board.

Orchard Chairman Mr Charles Macek said he was pleased to welcome Helen to the board.

“Orchard continues to make substantial progress in stabilising its underlying operations, and has made significant steps towards achieving a satisfactory long term solution for the Group and its funds.

“Helen will add important skills to the composition and dynamic of the board and her appointment will further strengthen the board at this critical time.

The appointment of Helen takes the total number of directors to seven in line with Orchard’s governance strategy. Helen joins Chairman Charles Macek; CEO David Hinde; CFO Chris Thiris; Executive director Bryce Mitchelson, Non-executive director Andrew Meakin and Non-executive director David Spruell.

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