

Top 20 Financial Institutions by market capitalisation, \$bn, 1999-2009

[Click here](#) to view an interesting slide from the Financial Times that shows how the strength of banks globally has changed over last 10 years. Australia now has two of the top 20 banks in the world.

One contrarian view is that the opportunities in the hardest hit areas of say the US and UK could provide outstanding opportunities over the next few years as they rebuild their businesses and profitability, which no doubt over time they will. One of our international investments is looking to capitalise on this very theme.

If you would like more information please contact our office.